

DAILY GEOLOGICAL REPORT

Date:	13 February 2008	Rig:	West Triton
Report Number:	4	Bit Diameter:	No bit in hole
Report Period:	06:00 - 06:00 Hours	Last Casing:	N/A
Spud Date:	Wasabi-1 not spud	Integrity Test:	N/A
Days From Spud:	0	Mud Weight:	Mud conditioning in progress
Depth @ 0600 Hrs:	0.0 mMDRT	Mud Type:	Sea water w/ Hi-Vis PHG sweeps
	-0.0 mTVDAHD	Mud Chlorides:	Mud conditioning in progress
Lag Depth:	0.0 mMDRT	Last Survey:	N/A
Last Depth:	N/A	Deviation:	
Progress:	0 m		
Water Depth:	37.0 m		
RT:	112.0 m		

OPERATIONS SUMMARY

24 HOUR SUMMARY: Held 100% pre-load for total 6 hours, dumped pre-load, checked leg penetrations and jacked up to operational height. Skidded out cantilever, rigged up texas deck and service lines. Commenced mixing Hi-Vis mud and picking up 5 1/2" drill pipe.

NEXT 24 HOURS: Pick up drill pipe, make up 660 mm BHA, make up and rack back well head and running tool, continue to mix Hi-Vis mud, off load equipment from Pacific Wrangler and spud well.

CURRENT OPERATION @ 06:00 HRS (13-Feb-2008): Continue to pick up 5 1/2" drill pipe, mix Hi-Vis mud.

GEOLOGICAL SUMMARY

REMARKS

This is the first Daily Geological Report for Wasabi-1 and is numbered as DGR04 in keeping with the Daily Drilling Report.

The West Triton came on hire for Wasabi-1 when the rig was 1 km from the proposed location at 21:00 hrs, 10/02/2008. The rig was pinned at a wellhead location of;

Latitude: 38 deg 29' 18.162" S	Easting: 522 992.896m E
Longitude: 147 deg 15' 49.1179" E	Northing: 5 739 963.235mN

This is 15.01 m at 185.6 deg (T) from the intended location. The final rig heading is 182.53 deg.

Rig elevation:
 RT to AHD 75.0 m
 Water Depth 37.0 m
 RT to Seabed 112.0 m

The rig was pre-loaded and jacked up to the final drilling elevation of 75.0 m above AHD. The cantilever deck was skidded out and the texas deck installed.

WELLSITE GEOLOGIST

Adam Cruickshank